

**BHUMISHQ**  
CHANGE ENABLERS



BHUMISHQ FINANCIAL  
SERVICES LTD  
GLOBAL BUSINESS  
ENABLED IN THE  
MAURITIUS IFC

# THE BHUMISHQ COMPANY

**Bhumishq** is the leading digital and fintech change enabler for business 4.0 in the Mauritius IFC.

DIGITAL INFRASTRUCTURES	GLOBAL BUSINESS	FINTECH	SMART BUILDINGS
BHUMISHQ TECHNOLOGIES LTD	BHUMISHQ FINANCIAL SERVICES LTD	BHUMISHQ FINTECH LTD	BHUMISHQ SMART BUILDINGS LTD

### Digital Infrastructures:

Enterprise Architecting & Consulting for Hybrid Private Datacentre

3 Tier Converged and Hyperconverged infrastructure,

Stack building for Software Defined Data Centre (SDDC),

Software Defined Networking redefining Failovers

Smart Business Continuity,

Risk Based Enterprise Security Design, develop, integrate and implement

### Data Centre:

Production Datacentre or Primary Datacentre

Disaster Recovery Hosting,

### Managed Data Centre services :

Monitoring, Orchestrating, Simulations, Back-up and Recovery, Work area recovery

### Cloud Computing:

Public and Private Hosted Cloud computing with partnership of Microsoft Azure, VMWare AWS, Citrix, IBM SoftLayer and Oracle Cloud.

Consulting and implantations for Cloud Infrastructure as a Service, Software as a Service Applications, Cloud Adaptation, Cloud Migration, Cloud Back-Up, Cloud Security.

### GLOBAL BUSINESS

BHUMISHQ FINANCIAL SERVICES LTD

### Global Business Services:

- Structuring and Licensing of SPV
- Regulatory, Statutory and Corporate Compliance
- Business Operations Outsourcing

### Industry Segments:

- Corporate & Private Clients
- Alternative Assets e.g. private equity, funds, private debt and capital markets.
- Digital Assets
- Fintech and Software platforms



### FINTECH

BHUMISHQ FINTECH LTD

### Industry Segments:

B2B Fintechs  
Digital Assets

### Markets:

Africa  
Latin America  
ASEAN  
IFCs

### Services:

Investments Support  
Go-To-Market and Use Case Support

### SMART BUILDINGS

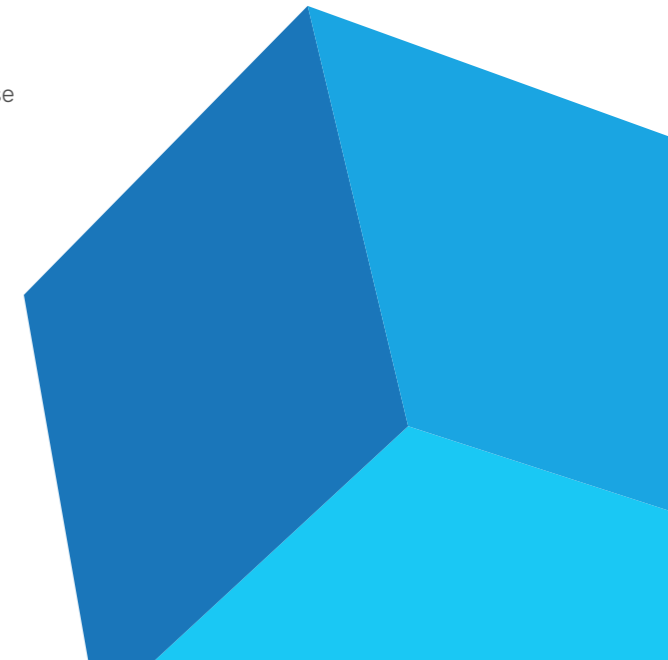
BHUMISHQ SMART BUILDINGS LTD

### Office Building Asset:

The 100,000 square feet Allianz Building in the Ebene Cyber City for rental yield

### Data Centre Asset:

The 5,000 square feet Tier IV Design Bhumishq Data Centre for server racks' rental yield and value added services income.





**BHUMISHQ**  
CHANGE ENABLERS



## THE BHUMISHQ PHILOSOPHY

**We are in the business  
Of making change happen !**

Change  
is at the essence of life.  
It is in our DNA.  
It is a need, a longing,  
a quest.

We are on a journey  
of becoming...  
To live is to change  
to adapt, to grow  
in height, in size, in stature,  
in asset, in age, in wisdom,  
in love

We grow as we learn,  
build our skills, expand  
our view of the world.

Open your eyes to change  
Change is the greatest thing  
we do as human beings,  
the most exciting thing to  
be involved in.

Change doesn't happen  
by chance.  
It has to be nourished,  
nurtured, sustained.

Change blooms  
in a conducive environment  
where potentials turn  
into possibilities, ideas take shape,  
initiatives take flight,  
dreams become reality,  
society takes a step forward.

**BHUMISHQ...**

**WE ARE ENABLERS!**

**CHANGE ENABLERS!**



# THE BHUMISHQ DNA

## VISION

We are change enablers. We will make change happen every day.

## MISSION

We are change champions. We help companies face, embrace, manage and love change.

**DHANESHWAR DAMRY** | FOUNDER & CHIEF EXECUTIVE



## VALUES

### BOLD & FUN

We make things happen by creating a positive environment that welcomes new ideas, where employees can think big and have fun.

### LEARNING AND SHARING

We're relentless in our pursuit of change, continuously learning, innovating and growing as we connect and share ideas.

### DOING GOOD

We are driven by a sense of PHILOSOPHY and are deeply committed to making a positive contribution economically, socially and environmentally.



# OUR BRAND PROMISE

Connectivity drives change. Whatever field you are in, new technologies are changing the way you work, communicate, and produce and consume services. Digital transformation is the key to survival, to competitiveness, to innovation, to progress, to the future.

Bhumishq has accumulated proven experience and track record in exploring and harnessing digital possibilities and pose itself as the ideal strategic partner to digitally transform your workplace and processes and keep creating value for your customers.

## **WE ARE CHANGE CHAMPIONS!**

We are here to help companies and organizations face change, embrace change, manage change and love change.

## **OUR SERVICES:**

Empower growth through intelligent platforms that seamlessly integrate development and IT for modern core applications.

Maintain a competitive advantage with Long-Term Enterprise IT, Cloud Strategy and Digital Risk Management.

- Data Centre
- Data Security
- Data Strategy
- Data Recovery
- Data Archiving
- Data Repository
- Data Protection
- Data Availability
- Data Replication
- Data Backup
- Data Insights
- Data Encryption

Bhumishq's Tier IV Data Centre facility and services enables customers' critical business data and applications to remain accessible and high-performing at all times.

## **WE ARE CHANGE ENABLERS!**



SHILPA BOTHRA DAMRY | FOUNDER & MANAGING DIRECTOR



# GLOBAL BUSINESS: PLATFORMS AS AGENT OF CHANGE

POTENTIAL REALISED. CHANGE ENABLED.

## ALTERNATIVE ASSETS

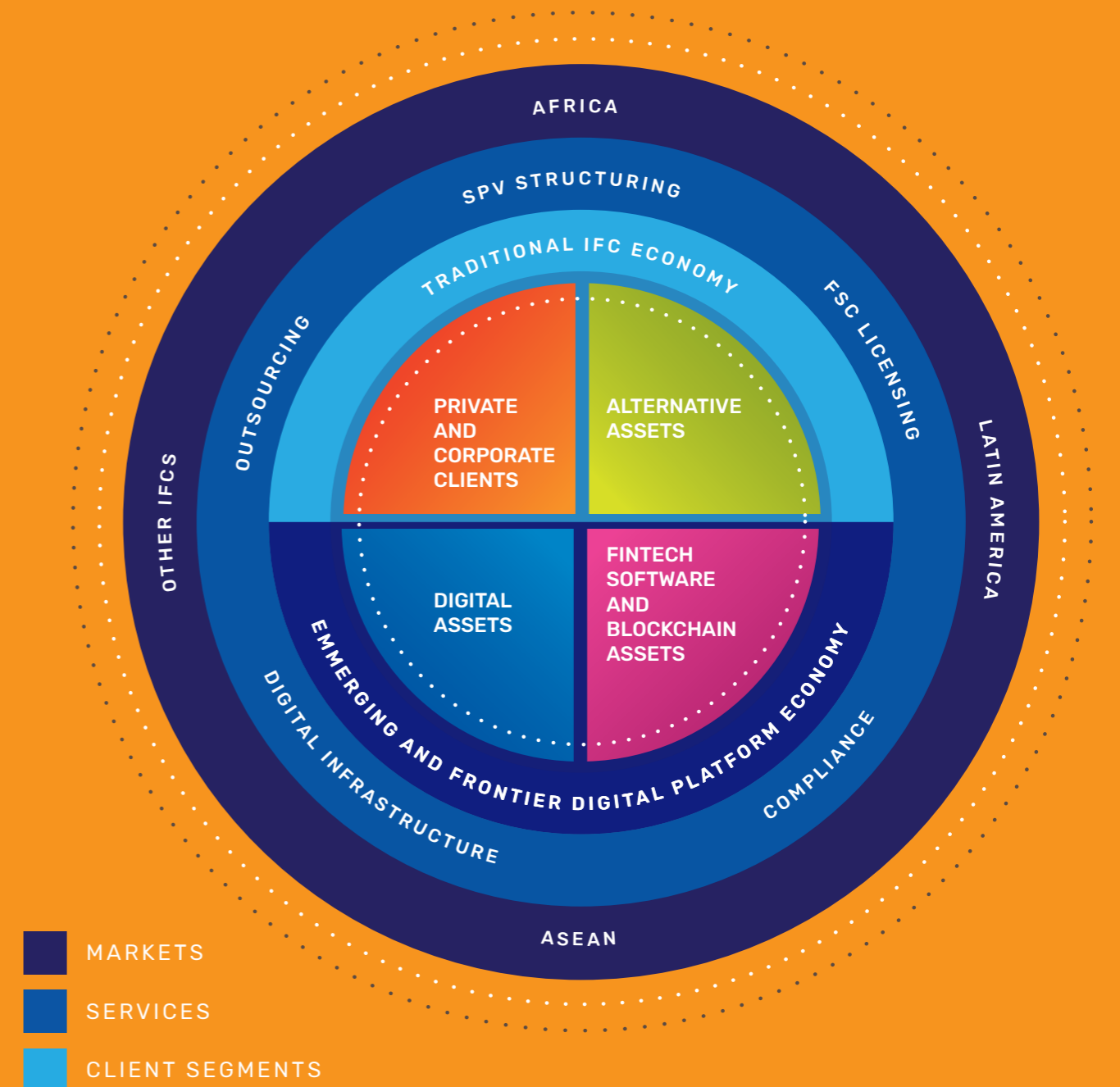
- Real Estate
- Funds
- Private Debt and Capital Markets
- Private Equity

## FINTECH, SOFTWARE AND BLOCKCHAIN ASSETS

- Payments infrastructure including issuing, acquiring, clearing and settlements
- Digital KYC and Digital Client On-boarding and Compliance
- Brokerage and Capital Markets
- Blockchain for security
- Lending (Consumer Finance)
- Customer Churn
- Wealth Management
- Corporate Banking e.g Trade Finance
- Remittances

## DIGITAL ASSETS

- Tokenization of assets
- Securities Token Offerings (STOs)
- Digital Assets Marketplace
- Digital Assets Custody





# MAURITIUS IFC 1.0 TO 2.0

BUSINESS 4.0 PLATFORMS

## DIGITAL PLATFORMS COMPLEMENTING TRADITIONAL IFC

Traditionally, the Mauritius IFC has been extensively used for cross-border investment structures into India and Africa and fund administration activities leveraging the benefits of the double taxation treaties.

The Mauritius IFC contributes about US\$ 1 billion constituting about 8% of the Mauritian GDP, US\$ 180 million amounting to about 8% of tax revenues and approximately 11,000 direct jobs. Firstly, the core area of specialisation is the facilitation of cross-border investments and related fund administration

activities, which comprise 60% of the IFC's economic value add, an estimated 88% of IFC tax revenues and ~70% of the IFC employment.

Then, cross-border corporate banking, which includes deposits from investment vehicles and revenue accrued from re-investment of these deposits, accounts for 32% of the IFC's economic value add. Furthermore, private banking for foreign customers accounts for less than 5%, but local and

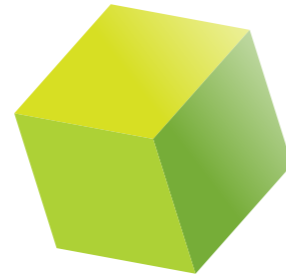
regional banks report high growth in this segment. Therefore, the Mauritius IFC will consolidate and expand its existing revenue generating sectors and seek additional opportunities in international capital markets, captive insurance in Africa, cross-border asset management, and financial technologies and fintech platforms for Africa, Latin America and other IFCs.

# A NEW GLOBAL BUSINESS INDUSTRY NARRATIVE

## ENABLING CROSS-BORDER DIGITAL PLATFORMS

### FOCUS AREAS

- Cross-border investment structures
- Cross-border corporate banking activities
- Private wealth and private banking intermediaries
- Financial technologies and fintech platforms
- Regional / Global professional services



### REGULATORY LICENSES

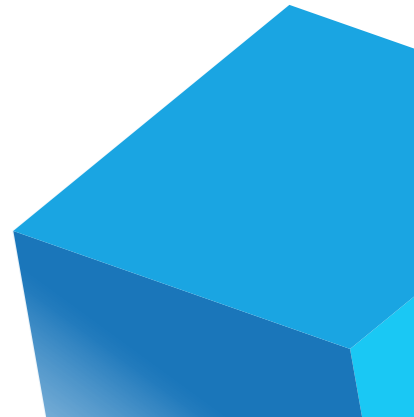
Business Areas	SPVs and Licenses
Cross-border investment structures	1 Global Business License
	2 Funds (Collective Investment Schemes and Closed Ended Funds)
Cross-border corporate banking	1 Global Headquarters Administration
	2 Global Treasury Licenses
Private Wealth and private banking	1 Trusts
	2 Foundations
	3 Family Office
	4 Assets and Fund Management
	5 Ultra-High Networth Individuals

### REGULATORY LICENSES (Continued)

Business Areas	SPVs and Licenses
Digital and Financial Technologies and fintech platforms including Capital Markets and Brokerage	1 Payment Intermediary Service
	2 Digital KYC and client on-boarding
	3 Credit Ratings
	4 Digital Asset Custody
	5 Digital Asset Marketplace
	6 Regulatory Sandbox License for fintech and innovation
Professional Services	1 Investment banking
	2 Investment Dealer
	3 Investment Advisor
	4 Distribution of Financial Products
Professional Services	1 Management Company
	2 Global Legal Advisory
	3 Authorised Company

### LEGAL ENTITIES FOR SPVs

- Private Limited Companies
- Public Limited Companies
- Trusts
- Foundations
- Protected Cell Companies
- Limited Liability Partnerships





# A NEW GLOBAL BUSINESS INDUSTRY NARRATIVE

## ENABLING CROSS-BORDER DIGITAL PLATFORMS

### VALUE PROPOSITIONS

### CUSTOMER BENEFITS

- Multi-currency cash custody by Mauritian banks, no exchange control and free repatriation of capital and profits.
- Legally sound SPVs for mitigating and ring fencing risks, especially adverse regulatory sanctions and preserving and enhancing valuation.
- OECD BEPS and FATF compliant tax efficient structures with effective taxation rates between 0% and 3%.

- Double taxation treaty benefits, if and where applicable, i.e. other than avoidance of double taxation, benefits include reduced rates of withholding taxes on dividends, capital gains, interests, royalties and technical services.
- Tax holidays where applicable.
- Costs competitiveness relative to other IFCs.

### ECOSYSTEM BENEFITS

- Promotion of a maturing ecosystem of banking, financial services, insurance, professional services and ICT players.
- Consolidation of regulatory credibility while still providing OECD BEPS and FATF compliant compelling legal, tax and fiscal incentives.
- Improvement of the work, live and play environment.

### DOUBLE TAXATION TREATIES BENEFITS:

The schedule below provides an overview of double taxation treaty benefits that companies resident in Mauritius benefit while doing business in other African, Latin American and ASEAN countries. The fiscal advantages include reduced withholding taxation rates on dividends, capital gains, interests, royalties and technical services. To be eligible, the Mauritius entity must have economic substance, control and its place of effective management in Mauritius. The creation of permanent establishment limits the benefits. The Schedule 4 below provides a summary of the benefits.

Schedule 5: Highlights of Double Tax Treaties

Country	Duration to constitute permanent establishment	Maximum tax rates applicable in the State of Source				
		Building Site etc	Furnishing of services	Dividends	Interest(i)	Royalties
1	Australia (Partial)	-	-	-	-	-
2	Barbados	6 months	(iv)	5%	5%	5%
3	Belgium	> 6 months	(iv)	5% & 10%	10%	Exempt
4	Botswana	> 6 months	> 6 months (ii)	5% & 10%	12%	12.5%
5	Cabo Verde	> 183 days	> 183 days	5%	10%	7.5%
6	China	> 12 months	> 12 months(iii)	5%	10%	10%
7	Congo	> 12 months	> 12 months	0% & 5%	5%	Exempt
8	Croatia	> 12 months	(iv)	Exempt	Exempt	Exempt
9	Cyprus	> 12 months	> 9 months (ii)	Exempt	Exempt	Exempt
10	Egypt	> 6 months	> 6 months	5% & 10%	10%	12%
11	France	> 6 months	(iv)	5% & 15%	Same	<b>15%</b>
12	Germany (new)	> 12 months	(iv)	5% & 15%	Exempt	<b>10%</b>
13	Guernsey	> 12 months	> 9 months	Exempt	Exempt	<b>Exempt</b>
14	India	> 9 months	> 3 months	5% & 15%	7.5%	<b>15%</b>
15	Italy	> 6 months	(iv)	5% & 15%	Same	<b>15%</b>
16	Jersey	> 12 months	> 9 months	Exempt	Exempt	<b>Exempt</b>
17	Kuwait	> 9 months	(iv)	Exempt	Exempt	<b>10%</b>
18	Lesotho	> 6 months	> 6 months (ii)	10%	10%	<b>10%</b>
19	Luxembourg	> 6 months	(iv)	5% & 10%	Exempt	<b>Exempt</b>
20	Madagascar	> 6 months	(iv)	5% & 10%	10%	<b>5%</b>

# A NEW GLOBAL BUSINESS INDUSTRY NARRATIVE

## ENABLING CROSS-BORDER DIGITAL PLATFORMS

Schedule 5: Highlights of Double Tax Treaties (continued)

Country	Duration to constitute permanent establishment	Maximum tax rates applicable in the State of Source				
		Building Site etc	Furnishing of services	Dividends	Interest(i)	Royalties
21	Malaysia	> 6 months	(iv)	5% & 15%	15%	15%
22	Malta	> 12 months	> 12 months	Exempt	Exempt	Exempt
23	Monaco	> 12 months	> 12 months	Exempt	Exempt	Exempt
24	Mozambique	> 6 months	> 6 months (ii)	8%, 10% & 15%	8%	5%
25	Namibia	> 6 months	> 6 months (ii)	5% & 10%	10%	5%
26	Nepal	> 6 months	> 6 months (ii)	5%, 10% & 15%	10% & 15%	15%
27	Oman	> 6 months	(iv)	Exempt	Exempt	Exempt
28	Pakistan	> 6 months	(iv)	10%	10%	12.5%
29	Rwanda	> 6 months	> 6 months	10%	10%	10%
30	P.Rep. of Bangladesh	> 12 months	> 12 months	10%	normal rate	normal rate
31	Senegal	> 9 months	> 9 months (i)	Exempt	Exempt	<b>Exempt</b>
32	Seychelles	> 12 months	> 6 months (ii)	Exempt	Exempt	<b>Exempt</b>
33	Singapore	> 9 months	(iv)	Exempt	Exempt	<b>Exempt</b>
34	South Africa	> 12 months	> 6 months (ii)	5% & 10%	10%	<b>5%</b>
35	Sri Lanka	> 6 months	> 6 months (ii)	10% & 15%	10%	<b>10%</b>

Schedule 5: Highlights of Double Tax Treaties (continued)

Country	Duration to constitute permanent establishment	Maximum tax rates applicable in the State of Source				
		Building Site etc	Furnishing of services	Dividends	Interest(i)	Royalties
36	State of Qatar	> 6 months	> 6 months (ii)	Exempt	Exempt	5%
37	Swaziland	> 6 months	> 6 months(ii)	7.5%	5%	7.5%
38	Sweden (New)	> 12 months	(iv)	0% & 15%	Exempt	Exempt
39	Thailand	> 6 months	> 6 months (ii)	10%	10% & 15%	5% & 15%
40	Tunisia	> 12 months	(iv)	Exempt	2.5%	2.5%
41	Uganda	> 6 months	> 4 months (ii)	10%	10%	10%
42	U. Arab Emirates	> 12 months	> 12 months	Exempt	Exempt	Exempt
43	United Kingdom	> 6 months	(iv)	10% & 15%	Same	15%
44	Zimbabwe	> 6 months	(iv)	10% & 20 %	10%	15%
45	Zambia	> 9 months	(iv)	5% & 15%	10%	5%

i. where interest is taxable at rate provided in the domestic law of the State of source or at reduced treaty rate, provision is usually made in the treaty to exempt interest receivable by a Contracting State itself, its local authorities, its Central Bank/all banks carrying on bona fide banking business and any other financial institutions as may be agreed upon by both Contracting States.

ii. within any 12-month period

iii. within any 24-month period

iv. no specific provision made in respect of furnishing of services.

# THE BHUMISHQ EDGE

## GLOBAL BUSINESS SERVICES

- Structuring and Licensing of SPV
- Regulatory, Statutory and Corporate Compliance
- Digital Data Centre and Cloud Hosting of financial technologies and fintech applications
- Technology and Business Operations Outsourcing

## INDUSTRY SEGMENTS

- Corporate & Private Clients
- Alternative Assets e.g. private equity, funds, private debt and capital markets.
- Digital Assets

## OUR TRACK RECORD

- 10+ years' experience and expertise to 200+ delighted customers in below services:
- Management Company services with specialisation in financial technologies.
  - Digital Data Centre services out of its proprietary Tier IV design data centre in Ebene Cyber City.
  - Cloud Led (public, private, hybrid) Digital Systems, Digital Technologies and Cyber Security Services.
  - Technology (in particular Microsoft, VMware) and Business Operations Services.
  - 24/7/365 fanatic support by the Bhumishq Brigade in English and French.
  - Regulatory, Statutory and Corporate Compliance Support.

## GLOBAL BUSINESS USE CASES

- Cross-Border Payments, Brokerage and Gaming Companies setting up their investment holding, financial technologies and fintech platforms for new markets especially Africa, Latin America and ASEAN.
- Financial technologies and fintech platforms have set up their regulatory base, digital data centre and cloud hosting of their applications to provide software as a service or platform as a service to their customers in Africa.





## WHY MAURITIUS

### Macroeconomic data

- GDP: ~US\$ 14.0 billion
- Growth rate: 3.9%
- Inflation rate: 3.7%

### Key International Benchmarks

- Ease of doing business – Mauritius ranks 1st in Africa and 20th globally in the World Bank Doing Business 2019.
- Political stability – 1st in Africa for the Democracy Index 2017 (The Economist Intelligence Unit).

- Good governance – Mauritius ranks 1st in Africa for the Mo Ibrahim Index of African Governance 2017.
- Economic democracy – 1st in Africa for the Index of Economic Freedom – Heritage Foundation, and 1st in Africa in the Economic Freedom of the World – Fraser Institute.

### Country value propositions

- A robust and independent legal system with the Privy Council as the ultimate court of appeal.
- Mauritius offers competitive operational cost.
- Skilled and bilingual (English/French) workforce.



- Investment-friendly regulatory regime.
- Open to foreign investors and talents.
- Ocean State with one of the largest Exclusive Economic Zones in the world.
- State-of-the-art technological infrastructure.
- Convenient time zone (GMT +4).

## WHY BHUMISHQ

Our 4 pillars provide operational and financial sustainability.

### Leadership

The founders lead on the front foot.

### Passionate Team

The change champions love what they do.

### Sustainable Assets

We invest in assets that enable sustainable change.

### Corporate and IT Governance

We endeavor to implement best practices for corporate and IT governance.





**BHUMISHQ**  
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**BHUMISHQ**

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